

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE J.M.JAMES

FRIDAY, THE 1ST DECEMBER 2006 / 10TH AGRAHAYANA 1928

WP(C).No. 32019 of 2006(J)

PETITIONER:

M.RAMACHANDRAN, S/O.NARAYANAN,
AGED 46 YEARS, MANGARAMKATTIL HOUSE,
PEROOR P.O., PATHIRIPPALAM,
OTTAPALAM.

BY ADV. SRI.PHILIP T.VARGHESE
SRI.THOMAS T.VARGHESE

RESPONDENTS:

1. OTTAPALAM CO-OP. URBAN BANK LTD.
NO. F. 1647,
OTTAPALAM-679 101.
2. THE SPECIAL SALE OFFICER,
OTTAPALAM CO-OP. URBAN BANK LTD. F. 1647,
OTTAPALAM-679 101.

BY SENIOR GOVT. PLEADER SRI.P.N.SANTHOSH.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 01/12/2006, THE COURT ON THE SAME DAY DELIVERED
THE FOLLOWING:

J.M. JAMES, J.

W.P.(C) No. 32019 of 2006

Dated this the 1st December, 2006.

J U D G M E N T

The writ petitioner is served with a notice of sale of his property pledged with the first respondent, Bank, at the time, when he received the loan amount from the Bank. Because of the default, he was proceeded against, and Award No.936/2004 was passed. The properties are now proclaimed to be sold for a due amount of Rs.66,650/=, the schedule date of sale being, 4.12.2006, at 11 a.m. Hence, this writ petition.

2. The learned counsel submits that the writ petitioner is prepared to pay the entire amount, provided, one time settlement under the scheme is extended to him, as per Circular No.27/2006 dated 29.6.2006.

3. In the above facts situation, I dispose of the writ petition, directing the writ petitioner to file an application before the first respondent, Bank, within 10 days from today, praying for one time settlement. The first respondent, shall, on receipt of the same,

dispose of the application, after hearing the writ petitioner, and fixing the amount due to the bank. This shall be done within one month from the date of receipt of the representation.

4. The sale proclamation for sale of the property of the writ petitioner shall be kept in abeyance for a period of one month from the date of passing of the order under the one time settlement scheme.

**J.M. JAMES,
JUDGE**

nj.